

*Adopted Budget
Fiscal Year 2017*

*Antigua at St. Augustine
Community Development District*

August 9, 2016



Antigua at St. Augustine

Community Development District

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Antigua at St. Augustine

Community Development District

General Fund

<u>Description</u>	<u>Adopted Budget FY 2016</u>	<u>Actual Thru 6/30/2016</u>	<u>Projected Next 3 Months</u>	<u>Total Projected 9/30/2016</u>	<u>Adopted Budget FY 2017</u>
Revenues					
Developer Contributions	\$16,900	\$7,329	\$4,196	\$11,525	\$16,145
TOTAL REVENUES	\$16,900	\$7,329	\$4,196	\$11,525	\$16,145
Expenditures					
Administrative					
Engineering	\$500	\$0	\$500	\$500	\$500
Attorney	\$6,000	\$690	\$703	\$1,393	\$5,000
Annual Audit	\$2,700	\$2,500	\$0	\$2,500	\$3,000
Management Fees	\$5,000	\$3,750	\$1,250	\$5,000	\$5,000
Telephone	\$50	\$11	\$11	\$22	\$40
Postage	\$400	\$145	\$135	\$280	\$350
Printing & Binding	\$475	\$154	\$93	\$247	\$450
Legal Advertising	\$750	\$294	\$220	\$514	\$750
Other Current Charges	\$250	\$220	\$78	\$298	\$280
Office Supplies	\$100	\$71	\$25	\$96	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$500	\$375	\$125	\$500	\$500
TOTAL ADMINISTRATIVE	\$16,900	\$8,386	\$3,140	\$11,525	\$16,145
FUND BALANCE	\$0	(\$1,057)	\$1,057	\$0	\$0

ANTIGUA AT ST. AUGUSTINE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineering firm, Matthews Design Group Inc., will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel, Hopping Green & Sams, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District may be required to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. The fees are currently based on the District operating at the statutory minimum.

Telephone

Telephone and fax machine

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

ANTIGUA AT ST. AUGUSTINE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all District must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS, LLC and updated as required by the Statute.